



Live the planet better

RENCO GROUP - FINANCIAL OVERVIEW
FULL YEAR 2023

YEAR TO DATE
UNAUDITED FIGURES





RENCO GROUP - FINANCIAL OVERVIEW

FULL YEAR 2023

1. PRODUCTION VALUE & EBITDA
2. BACKLOG
3. NET FINANCIAL POSITION



1. PRODUCTION VALUE & EBITDA

Business Unit & Geographical Area

FULL YEAR 2023

BUSINESS UNIT	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE YTD -1	EBITDA YTD -1	EBITDA %
SERVICE	45,7	3,7	8,0%	69,7	12,6	18,1%
BUILDINGS	353,5	69,1	19,5%	144,7	25,2	17,4%
ENERGY	126,6	3,0	2,4%	148,9	5,0	3,4%
ASSET MANAGEMENT	35,6	14,8	41,7%	51,3	20,8	40,5%
GENERAL EXPENSES		-20,6			-18,4	
TOTAL VS/THIRD PARTIES	561,4	70,0	12,5%	414,6	45,2	10,9%
INCREASES IN FIXED ASSETS	20,7			19,4		
TOTAL RENCO GROUP	582,1	70,0	12,0%	434,0	45,2	10,4%

GEOGRAPHICAL AREA	PRODUCTION VALUE YTD	EBITDA YTD	EBITDA %	PRODUCTION VALUE TYD -1	EBITDA YTD -1	EBITDA %
EX URSS COUNTRIES	264,5	70,3	26,6%	138,3	35,5	25,7%
AFRICA	60,5	7,5	12,4%	69,9	6,8	9,7%
EUROPE	247,7	12,2	4,9%	204,3	10,3	5,0%
MIDDLE EAST & OTHER COUNTRIES	9,4	1,0	10,6%	21,5	5,1	23,7%
HEADQUARTER EXPENSES		-21,0			-12,5	
TOTAL RENCO GROUP	582,1	70,0	12,0%	434,0	45,2	10,4%



2. BACKLOG

Business Unit & Geographical Area

FULL YEAR 2023

<i>BUSINESS UNIT</i>	<i>BACKLOG</i>	<i>BACKLOG</i>
	<i>YTD</i>	<i>YTD -1</i>
SERVICE	97,7	82,4
BUILDINGS	791,5	602,6
ENERGY	1.584,0	1.391,4
ASSET MANAGEMENT	84,4	117,0
TOTAL RENCO GROUP	2.557,6	2.193,4

<i>GEOGRAPHICAL AREA</i>	<i>BACKLOG</i>	<i>BACKLOG</i>
	<i>YTD</i>	<i>YTD - 1</i>
EX URSS COUNTRIES	1.361,2	1.578,8
AFRICA	204,5	191,3
EUROPE	971,7	375,9
MIDDLE EAST & OTHER COUNTRIES	20,2	47,4
TOTAL RENCO GROUP	2.557,6	2.193,4



2. BACKLOG Details

FULL YEAR 2023

BUSINESS LINE	JOB	COUNTRY	CLIENT	CONTRACT VALUE (€/Mil.)	YEAR END	TO BE PRODUCED (€/Mil.)
ENERGIA	CASSIOPEA	ITALIA	ENI	23,1	2024	2,7
	EPC FOTOVOLTAICO MOZAMBICO	MOZAMBICO	CSM	26,1	2024	20,8
	OPERATION FOTOVOLTAICO MOZAMBICO	MOZAMBICO	ENTE ELETTRICO NAZIONALE MOZAMBICO	123,9	2048	123,9
	MANUTENZIONE SRG - SOLAR	ITALIA	SNAM	2,0	2024	0,5
	ELECTRIC POWER STATION MESSINA	ITALIA	SNAM RETE GAS	11,0	2026	7,7
	ELECTRIC POWER STATION MALBORGHETTO	ITALIA	SNAM RETE GAS	11,0	2026	7,5
	ELECTRIC POWER STATION POGGIO RENATICO	ITALIA	SNAM RETE GAS	10,9	2026	9,9
	GESTIONE CCGT YEREVAN	ARMENIA	ENTE NAZIONALE ELETTRICO ARMENIA	1.350,0	2047	1.236,9
	PORTO DI RAVENNA EPC	ITALIA	AUTORITA' PORTUALE MARE ADRIATICO	44,6	2025	42,1
	IMPIANTO FOTOVOLTAICO 28 MW + 2MW IDROGENO PAESE	ITALIA	GREEN ENERGY	51,2	2025	51,0
	IMPIANTO FOTOVOLTAICO 39 MW + 4MW IDROGENO FALCONARA	ITALIA	JV RENCO POLLARINI	81,0	2026	81,0
TOTALE ENERGIA				1.734,8		1.584,0
BUILDINGS	CAMPO CCS JV	MOZAMBICO	CCS	78,1	2024	24,8
	TEMPORARY BUILDINGS CCS JV	MOZAMBICO	CCS	49,2	2024	24,6
	OSPEDALE LIBIA - Al Zawiya	LIBIA	MINISTRY OF HEALTH	62,0	2025	62,0
	ACBA HEADQUARTER	ARMENIA	ACBA BANK	23,0	2025	19,5
	COSTRUZIONE UNIVERSITA' DI MILANO	ITALIA	UNIMI	340,0	2026	340,0
	POLO SCOLASTICO DI PONENETE	ITALIA	CITTA' METROPOLITANA DI GENOVA	15,6	2025	15,6
	NUOVA PISCINA COMUNALE	ITALIA	COMUNE SESTO FIORENTINO	6,1	2025	6,1
	RECUPERO E RISTRUTTURAZIONE EDILIZIA COMUNALE	ITALIA	CITTA METROPOLITANA ROMA CAPITALE	8,5	2025	8,5
	RISTRUTTURAZIONE VIA BONCOMPAGNI - ROMA	ITALIA	SAVILLS	90	2026	90
	GROUP BUILDINGS	EUROPE/EX CIS/AFRICA		229,0	2027	200,4
	OTHERS			6,1		0,0
TOTALE BUILDINGS				901,5		791,5
SERVICES	ENI CONGO PERSONNEL	CONGO	ENI CONGO	89,6	2023	0,0
	BAKER HUGES	MONDO	BAKER HUGES	107,1	2025	43,7
	NCOC	KAZAKHSTAN	NCOC	31,2	2024	2,8
	BARGE ALBANIA	ALBANIA	JV	25,6	2025	25,1
	GESTIONE PORTO PEMBA	MOZAMBICO	SAIPEM - TOTAL	20,0	2035	20,0
	OTHERS	MONDO	VARI	24,9	N.D.	6,1
	TOTALE SERVICES				298,4	
ASSET MANAGEMENT	RENCO PROPETIE'S TENANTS CONTRACT			120,0	2026	84,4
TOTALE DIVISIONE ASSET MANAGEMENT				120,0		84,4
TOTALE PORTAFOGLIO						
				3.054,6		2.557,6



3. NET FINANCIAL POSITION

FULL YEAR 2023

<i>NET FINANCIAL POSITION</i>	<i>(€/Mil)</i>	<i>(€/Mil)</i>
	<i>YTD</i>	<i>YTD-1</i>
BANK & CASH EQUIVALENT	-64,6	-99,2
NET RECEIV. ASSOCIATED COMPANIES	-41,3	-42,2
BANK DEBTS	166,4	163,1
NON RECOURSE BANK DEBTS*	88,0	95,5
BOND	30,0	41,9
OTHER FINANCIAL DEBTS	13,1	13,8
TOTAL RENCO GROUP	103,6	77,4

* NET FINANCIAL POSITION DOES NOT CONSIDER NON RECOURSE BANK DEBTS